



Application for Tax Exemption for Researchers or Scientists

Act 60-2019 – Section 2021.04

SECTION B: EDUCATIONAL INSTITUTIONS

III. RESEARCH ELIGIBILITY

1. Proposal/Project name _____

2. Proposal/Project's Award Number _____

3. Agency or Federal Entity giving grant/award _____

4. Duration of grant/award _____

5. Total funds allocated towards the proposal/project \$ _____

6. Are the funds granted through a competitive research award? Yes No

7. Was the grant awarded through an open competition in scientific community? Yes No

8. Includes peer review? Yes No

9. Is the research associated to services rendered through sub-contracts or sub-grants for which the educational institution is not the primary beneficiary? Yes No

IV. APPLICANT’S ELIGIBILITY & DOCUMENTATION

- 1. Resident of Puerto Rico during the taxable year the incentive is being requested? Yes No
- 2. Employed by an Institution of Higher Education? Yes No
- 3. Is researcher the Principal Investigator (PI) or Co-Principal Investigator (CPI)? PI CPI

VI. APPLICANT’S TAX BENEFITS DETAILS

- 1. Total salary earned by applicant during the taxable year:(Total Salary has to be the same as in W2 Form) \$ _____
- 2. Total compensation paid to applicant to conduct the research activity related to this application, not to exceed \$195,000: \$ _____

Note: The amount in Question 2 must be equal to salary specified in the restricted grant/award for the research proposal/project related to this application and the same amount specified in the Certification of earned income submitted with this application

VII. Applicant’s Signature _____

VIII. List of documentation to be submitted with this certification request:

- ✓ For new certification requests:
 - a. Copy of research proposal submitted by applicant or eligible scientist of researcher to the granting agency or entity
 - b. Copy of the award/grant notification
 - c. Copy of all contracts and/or agreements associated to the award/grant
 - d. Any other documentation or material related and pertinent to the award/grant
 - e. Sworn statement from the principal executive of the institution of higher education with the following clauses:
 - i. Award/grant was properly evaluated by a qualified assessor (provide name and title of assessor) who was selected by the institution of higher education
 - ii. The assessor, under their professional experience and expertise, is in the position to conduct an appropriate evaluation as required by Act 60-2019 and Regulation 7685 from Department of Treasury*
 - iii. Said assessor has delivered a written report concluding, that based on

the evaluation performed, the awarded research is an eligible research project as defined by the Puerto Rico Science Trust and Regulation 7685 from Dept. of Treasury

- iv. The principal executive of the higher education institution revised said written report and to their best judgement, the assessor's conclusions are substantiated
- v. Copy of the CV or professional background of selected assessor; in the event of having an evaluation committee, then the CV of the president of said committee
- vi. Certification of earned income by the eligible scientific researchers (Dept. of Treasury form)

✓ For requests of certifications approved in previous years:

- f. Certification of earned income by the eligible scientific researchers (Dept. of Treasury form)