





#### A Course for Entrepreneur Support Practitioners

**Lesson 3:** The importance of an effective, adaptable, business resilience plan

#### June 17, 2021, 6:00pm-8:30pm By Bob Rogers, MBA









# About the Presenter: *Bob Rogers, MBA*

#### **Practitioner of Marketing & Selling**

- Started & ran a government contracting business for 30 Years. Sold in 2015.
- Inc Magazines 500 (#250)
- Won over \$100 million in Government Contracts
- WSI Digital Solutions (5th Business)

#### **Student of Marketing & Selling**

- BS Engineering, USAF Academy Graduate
- MBA, Washington Univ (St. Louis, MO)
- OPM Graduate, Harvard Business School
- Dean of Business, Stratford University
- Adjunct Professor, Norther Virginia Community College





# Agenda

#### Overview of Embracing Change

- Growing Your Business
- Creating New Products and Services
- Adapting & Pivoting
- Case Study Methodology
- Craig's List Test Case
- Case Study: Chocolates El Rey (Growth Issues)
- Case Study: Concha y Toro (New Products and Services)
- Case Study: Infosys (Adapting & Pivoting)





## Overview of Embracing Change

- Grow Your Business
- Develop New Products and Services
- Know when to Adapt and Pivot Into New Markets





# **Growing Your Business**

- Is Your Industry Growing?
- Do you have adequate cashflow to grow?
  - Internal Cash Flow
  - External Financing
- Do you have a Marketing Plan to Grow?
  - Traditional Marketing Techniques
  - Digital Marketing Techniques





# Creating New Products and Services

- Understand the Lifecycle of Old and New Products and Services
- Match your Products and Services
  to what the Market Needs
- Understand Development Costs and Test Pricing before you "Go to Market"





## Adapt and Pivot (COVID-19)

- COVID-19 has made all companies reevaluate their business models. (Pivoting)
- Most restaurant and retail establishments has to change from instore service only to:
  - Take-out
  - Delivery
  - Catering





# **Poll Questions?**

- How many people are familiar with the Case Study Method?
- How many have taught classes using the Case Study Method?
- How many have written case studies for business or teaching?





# Why the Case Study Method?

- Story Telling is an Effective Means of Communication
- Real World Examples Relate better to your Audience
- Other Benefits:
  - Explains How Problems are Solved
  - Gives proof that concepts work
  - Use Case for Spinoff Content





## **Poll Questions?**

- How Many People Have Heard of Craig's List?
- How Many People Have Used Craig's List?
- How Many People have heard of Craig Newmark?





## Jim Collins: Good to Great

- Entrepreneurs are not born, they are developed
- Three main principles
  - Passion
  - Best in Class
  - Economic Engine





# Craig's List

- Break into groups
- Read Case
- Understand the facts
- Answer the Questions
- Discuss the Case





## Chocolates El Rey (Growth Issues)



Est. 1929 Chocolates El Rey







### Concha y Toro (New Products and Services)







## Infosys (Adapting & Pivoting)







### Questions?

