



Hold Harmless Agreement & Release

This Hold Harmless Agreement & Release is made on this ___ day of _____, 20___, between the Puerto Rico Science, Technology & Research Trust ("Trust"), and _____ ("Recipient").

WHEREAS, the Trust, a private not-for-profit organization which makes available, at no cost or at a low fee below market rates, training and meeting rooms ("Services"), to help organizations further develop their company or further develop other companies through meetings, briefings, or seminars, among other related activities; and,

WHEREAS, in consideration of the willingness of the Trust to provide such Services at a low or no charge, Recipient is willing to execute this Hold Harmless Agreement;

THEREFORE, Recipient, on his or her behalf and his or her heirs, assigns and agrees for him or herself and all other persons or entities claiming by, under or through the Recipient, as follows:

1. Recipient acknowledges that in the course of using the Trust's Services, Recipient's members, invitees, employees, officers, agents or representatives might accidentally cause injuries, death, property damage or other harm to the Trust's members, invitees, employees, officers, agents or representatives or to third parties. Recipient accepts and voluntarily incurs all risks of any such injuries, damages, or harm which arise during or result from any activities of or assistance provided by the Trust, and/or its departments, affiliates, members, employees, officers, agents, representatives or insurers ("Released Parties") related to the Services.
2. Recipient releases and will never hold liable all claims against any of the Released Parties for any injuries, damages, losses or claims, whether known and unknown, which may arise during or result from any activity of or assistances provided by any of the Released Parties under or in connection while using the Trust's Services.
3. Recipient agrees to indemnify and hold the Released Parties harmless from all losses, liabilities, damages, costs or expenses (including but not limited to, reasonable attorneys' fees and other litigation costs and expenses), incurred by any of the Released Parties as a result of any claims or suits that (i) Recipient, (ii) anyone claiming by, under or through Recipient, or (iii) any third party, may bring against any of the Released Parties to recover any losses, liabilities, costs, damages, or expenses which arise during or result from the Services used by, or Services supplied by, the Recipient or any of the Released Parties.
4. Recipient voluntarily understands and acknowledges having carefully read and reviewed this Hold Harmless Agreement.

EXECUTED on the ___ day of _____, 20___.

Recipient

By: _____ (signature)

By: _____ (print)

Title: _____

Puerto Rico Science, Technology and Research Trust

By: _____ (signature)

By: _____ (print)

Title: _____