Puerto Rico
Science, Technology
& Research Trust

WHAT IS THE TRUST?

A private nonprofit organization created in 2004 to encourage and promote:

- Innovation
- Transfer and commercialization of technology and research
- Creation of jobs in the technology sector
- We are also responsible for Puerto Rico's public policy for science, technology, research and development

Mission

We invest, facilitate and build capacity to continually advance Puerto Rico's economy and its citizens’ well-being through innovation-driven enterprises, science and technology and its industrial base.

Vision

By 2022, the Trust transformed Puerto Rico into a globally recognized innovation hub that develops, attracts, and retains scientists, technology entrepreneurs, and enterprises to unlock world class creativity and competitiveness.

Our Values

- Integrity
- Accomplishments And Results
- Collaboration
- Leadership/Adaptability
- Accountability/Commitment
- Optimism/Respect
- Customer-centric
- Entrepreneurship Spirit
- Desire To Innovate
- Be A Facilitator

Strategic Initiatives-priorities

1. Establish Clinical Trials Office
2. Implement Innovation-Driven Enterprises Program (Startup Puerto Rico)
3. Develop and implement Technology Transfer and Commercialization Program
4. Expansion of Grants Program
5. Implement Science City Strategy
6. Center for Tropical Biodiversity and Bioprospecting

Science and Research

1. **Science and Technology Grants RFP**
   - Advance local science and tech. projects, and foster solutions to local issues
   - Biotech/Life Science, Aerospace, Info./Comm., Med. Devices, Clean Tech, Clean Energy, Agriculture, Environmental Science
   - Up to $150,000 grant
2. **Small Research Grants Program**
   - Help make R&D proposals more competitive for submission to private and federal agencies
   - Up to $70,000 grant

Science and Research

3. **Law 101**
   - Foster highly competitive research (Ex. R01, R21, etc.)
   - Tax benefits up to $181,500 salary (2014)
   - Biotech/Life Science, Aerospace, Info./Comm., Med. Devices, Clean Tech, Clean Energy, Agriculture, Environmental Science
   - Up to $150,000 grant

Human Capital

1. **Researchers Startup Funds Program**

   - Help universities to attract outstanding scientists
   - Up to $900,000/5 years

2. **CodetrottersAcademy & IOS Foundation**

3. **Young Entrepreneurship Education System**

4. **CienciaPuerto Rico**

Commercialization And Entrepreneurship

1. **SBIR/STTR Matching Funds Program**

   - Foster increased commercialization of research
   - 1-to-1 matching funds for Phase 1 SBIR/STTR proposals

2. **Entrepreneurship Initiatives**

3. **Startup Puerto Rico**

4. **Office of Science and Technology Commercialization**

Contact Information

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