



## **SBIR/STTR Matching fund program - FAQ**

### **What is the objective of the Trust's SBIR/STTR Matching fund program?**

The objective of this program is to incentivize local technology oriented small business firms and researchers to compete for **SBIR/STTR Phase I** grant awards. Firms receiving a federal SBIR/STTR Phase I award will receive a dollar-to-dollar matching grant from the Trust, up to \$100,000.

### **Which are the eligibility criteria for this funding program?**

In general, to be eligible for the program, the applicant:

1. Must meet all federal SBIR/STTR eligibility requirements, as defined by the program.
2. Must be a Puerto Rico based company or have its principal place of business in Puerto Rico prior to the disbursement of matching funds.
3. Must have obtained a letter of matching fund commitment from the Trust prior to the submission of the SBIR/STTR Phase I proposal.
4. Must have been successfully awarded a SBIR/STTR Phase I grant.

### **Which are the eligible uses of these funds?**

Awardees may utilize the matching grant for any expenditure allowed by the SBIR/STTR funding agency, plus other expenditures not normally covered by the SBIR/STTR program such as the purchase of equipment, intellectual property protection/patent costs, commercialization/ marketing costs, and other costs related to raising venture capital. All expenses covered by the matching grant must be incurred in Puerto Rico.

### **The University I work for will participate as a sub-awardee in a SBIR or STTR Phase I. Could the University apply for Trust's Matching funds?**

No. Only an eligible small business, duly incorporated in Puerto Rico, is eligible to apply for this funding mechanism.

### **We are submitting a SBIR/STTR FastTrack application. Are we eligible to participate in this program?**

Yes, the small business submitting a SBIR/STTR FastTrack application is eligible to receive matching funds from this program.

### **We will be submitting a SBIR/STTR Phase II application. Could we apply to receive the Trust's SBIR/STTR Matching Funds?**



The Trust's SBIR/STTR Matching fund program is only available for SBIR/STTR Phase I applications. The Trust, however, may consider matching funds requests for Phase II on case-by-case basis. You may contact us through [sbir@prsciencetrust.org](mailto:sbir@prsciencetrust.org) for this type of request.

**Where can I find more information about this program?**

All information about this program may be accessed through the following webpage:  
<http://prsciencetrust.org/sbirsttr-matching-funds/>

**How can I submit an application for the consideration of the Trust?**

Only electronic applications are accepted. The program submission form may be accessed through the following webpage:

<http://prsciencetrust.org/sbirsttr-matching-funds/sbirsttr-phase-i-match-program-application-form/>

**I saw that one of the requirements to apply for the Trust's SBIR/STTR matching funds is to submit the Phase I proposal. Does it have to be final?**

No, you might submit a draft proposal to request the funds.

**Could we use the matching funds as bridge funding between a Phase I and Phase II award?**

Yes.

**Could we cover indirect costs with the Trust matching funds?**

Yes, up to 20% out of the total matching funds might be used to cover indirect costs.

**Charging a 7% profit fee against SBIR/STTR award is allowed by the federal agency. Can we also charge a 7% profit fee against the Trust matching funds?**

No. Profit fees are not allowable under this program.

**I applied for the Trust's SBIR/STTR matching funds and successfully obtained a Phase I from a federal agency. What should I do next?**

If the applicant is successful in obtaining a SBIR/STTR award, it must submit proof in the form of an executed SBIR/STTR contract, grant, or cooperative agreement between the



federal agency and the applicant. You may submit it through the following email address:  
[sbir@prsciencetrust.org](mailto:sbir@prsciencetrust.org)

Upon receiving the required documents from the applicant, the Trust will send a Matching Fund Award Agreement. Upon receipt of a fully executed and signed Agreement, the Trust will disburse funds based on agreement terms.

**Whom should I contact at the Trust for questions about this program?**

For questions about this program, you may reach us only through [sbir@prsciencetrust.org](mailto:sbir@prsciencetrust.org). Answers will be provided in 24-48 hours.